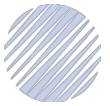




RBI's World Ranking

RBI's World Ranking



- Of the top 20 networks, 11 networks grew in 2015
- Of the top 10 networks, 7 networks grew in 2015
- Of networks 11 through 20, only four networks grew in 2015
 - **RBI was one of the networks that grew in 2015**
- There is a lot of consolidation for accounting networks and associations- lack of growth is the reason driving this consolidation

RBI's World Ranking – 2015 Global – Networks: Fee Data



Networks: Fee Data

Rank	Name	Fee income (\$m)	Growth rate(%)	Fee Split (%)								Year-end
				Audit & accounting	Tax services	Management consulting	Corporate finance	Corporate recovery/insolvency	Litigation support	Other		
1	PwC* (1)	35,356.0	4%	43	25	-	-	-	-	-	32	Jun-15
2	Deloitte* (1)	35,200.0	3%	28	19	-	-	-	-	-	53	May-15
3	EY*	28,655.0	5%	40	26	25	9	-	-	-	-	Jun-15
4	KPMG*	24,440.0	-2%	41	22	-	-	-	-	-	37	Sep-15
5	BDO (2)	7,303.9	4%	59	20	-	-	-	-	-	21	Sep-15
6	RSM (3)	4,641.4	6%	49	29	-	-	-	-	-	22	Dec-15
7	Grant Thornton International*	4,632.8	-2%	42	21	29	-	-	-	-	8	Sep-15
8	Baker Tilly International*	3,807.0	7%	49	25	10	2	4	1	10	Jun-15	
9	Crowe Horwath International (4)	3,506.7	2%	45	24	12	1	-	-	16	Dec-15	
10	Nexia International*	3,082.7	0%	45	26	6	1	1	2	18	Jun-15	
11	Moore Stephens International (5)	2,659.9	-1%	50	27	8	2	1	1	12	Dec-15	
12	Kreston International*	2,045.2	0%	39	27	14	2	4	-	15	Oct-15	
13	HLB International*	1,910.3	1%	47	23	13	2	2	1	13	Dec-15	
14	Mazars*	1,423.8	-2%	65	18	8	8	-	1	0	Aug-15	
15	PKF International*	1,014.1	-58%	54	25	7	2	1	2	9	Jun-15	
16	UHY International*	517.0	-19%	62	17	9	2	1	1	9	Dec-15	
17	Russell Bedford International* (6)	392.0	1%	55	23	8	-	-	-	14	Dec-15	
18	ECOVIS International (7)	322.0	-15%	45	30	10	2	2	3	8	Dec-15	
19	Pan-China International (8)	320.6	36%	80	5	3	-	-	-	12	Dec-15	
20	ShineWing International*	276.1	5%	76	5	6	-	1	-	12	Dec-15	
21	TGS Global*	212.5	20%	69	19	5	-	1	1	6	Dec-15	
22	Santa Fe Associates (9)	201.3	18%	50	25	15	10	-	-	-	Dec-15	
23	UC&CS AMERICA	190.8	300%	18	58	24	-	-	-	-	Dec-15	
24	Reanda International (10)	165.1	15%	46	11	5	0	4	-	34	Dec-15	
25	IECnet/EPR*	120.5	-14%	55	26	8	2	1	1	7	n/a	
26	AUREN*	106.9	-3%	40	40	15	3	-	1	1	Dec-15	
27	SMS Latinoamérica (11)	69.6	0%	47	28	18	1	3	-	3	Dec-15	
28	FinExpertiza (12)	47.2	-33%	45	10	5	-	-	1	39	Jun-15	
29	Kudos International (13)	18.0	72%	33	-	-	-	-	-	67	Aug-15	
Total Revenue/growth		162,638.4	2%									

Notes: (1) 'Other' refers to all services outside of assurance and tax; (2) BDO revenue includes \$1.9bn from alliance member firms; BDO revenue in 'other' refers to its advisory service line; (3) RSM revenue includes \$1.0bn from alliance firms; RSM revenue in 'other' refers to its advisory service line; (4) Crowe Horwath International revenue includes \$911.2m from alliance or correspondent member firms; (5) Moore Stephens International revenue includes \$35.2m from alliance or correspondent member firms; (6) Other includes corporate finance, corporate recovery/insolvency and litigation support; (7) ECOVIS International revenue does not include fee income of associated US partners. If it were to, the combined revenue of the network would be \$515.6m; (8) Pan China International revenue includes \$29.2m from alliance or correspondent member firm; (9) Santa Fe Associates revenue includes \$45.5m from alliance or correspondent member firms; (10) Reanda revenue includes \$17.1m from alliance or correspondent member firms; (11) SMS Latinoamérica revenue includes \$2.6m from alliance or correspondent member firms; (12) FinExpertiza revenue includes \$15.1m from alliance or correspondent member firms; (13) Other includes all non audit services. *Disclaimer = Only data from the named member firm or the exclusive member firms within a network/association is included. Data relating to correspondent and non-exclusive member firms is not included.

Source: International Accounting Bulletin

RBI's World Ranking – 2015 Global – Staff Data



Networks: Staff Data													
Rank	Name	Total Staff			Partners		Professional staff		Administrative staff		Offices		
		2015	2014	Growth (%)	2015	2014	2015	2014	2015	2014	2015	2014	
1	Deloitte	225,351	210,400	7%	10,601	10,247	176,935	163,676	37,815	36,477	674	674	
2	EY*	211,450	188,292	12%	10,500	9,703	161,793	141,859	39,157	36,730	700	700	
3	PwC*	208,109	195,433	6%	10,611	10,002	163,513	153,051	33,985	32,380	756	758	
4	KPMG*	173,965	162,031	7%	9,445	9,039	134,064	124,827	30,456	28,165	900	900	
5	BDO	64,303	59,428	8%	5,413	5,037	49,952	45,940	8,938	8,451	1,408	1,328	
6	Grant Thornton International*	42,204	40,197	5%	3,087	2,975	32,132	30,273	6,986	6,949	733	725	
7	RSM	38,353	37,443	2%	3,384	3,279	28,613	28,172	6,356	5,992	763	732	
8	Crowe Horwath International	33,207	31,040	7%	3,699	3,544	24,063	22,338	5,445	5,158	752	726	
9	Baker Tilly International*	27,986	26,846	4%	2,729	2,603	21,130	19,916	4,127	4,327	745	693	
10	Moore Stephens International	27,613	26,290	5%	2,727	2,495	21,128	19,486	3,758	4,309	657	626	
11	Nexia International*	24,781	24,066	3%	2,587	2,707	17,183	16,548	5,011	4,811	565	576	
12	Kreston International*	21,715	20,319	7%	1,667	1,522	16,999	15,891	3,049	2,906	663	633	
13	HLB International*	21,201	18,708	13%	2,086	1,868	14,993	13,813	4,122	3,027	618	605	
14	Mazars*	15,462	14,088	10%	788	748	12,548	11,401	2,126	1,939	247	250	
15	PKF International	12,193	20,869	-42%	1,252	2,624	9,006	13,645	1,935	4,600	402	435	
16	UHY International*	7,623	7,669	-1%	767	791	5,554	5,629	1,302	1,249	319	296	
17	Russell Bedford International	5,590	5,353	4%	599	635	4,243	3,925	748	793	266	247	
18	ShineWing International*	5,081	4,555	12%	214	199	4,472	3,940	395	416	31	26	
19	ECOVIS International	4,806	4,686	3%	617	666	3,527	3,464	662	556	281	274	
20	Pan-China International	4,676	4,271	9%	155	131	4,200	3,819	321	321	15	15	
21	UC&CS AMERICA	3,907	1,579	147%	232	193	3,342	1,140	333	246	176	112	
22	Santa Fe Associates	3,594	3,195	12%	643	568	2,241	1,979	710	648	143	125	
23	TGS Global*	2,910	1,963	48%	263	175	2,253	1,547	394	241	194	150	
24	Reanda International	2,623	2,529	4%	165	132	2,080	2,145	378	252	95	82	
25	SMS Latinoamérica	2,005	1,928	4%	175	165	1,664	1,610	166	153	53	48	
26	IECnet/EPR*	1,764	1,849	-5%	289	282	1,088	1,176	387	391	157	162	
27	AUREN*	1,613	1,507	7%	231	212	1,231	1,177	151	118	50	50	
28	FinExpertiza	1,125	1,059	6%	40	35	915	848	178	176	24	20	
29	Kudos International Network	692	558	24%	64	43	-	-	-	-	33	23	
Totals		1,195,902	1,118,151	24%	75,030	72,620	920,862	853,235	199,391	191,781	12,420	11,991	

Notes: *Disclaimer = Only data from the named member firm or the exclusive member firms within a network/association is included. Data relating to correspondent and non-exclusive member firms is not included.

Source: International Accounting Bulletin

RBI's World Ranking – 2015 Global – Regions



■ NORTH AMERICA				■ LATIN AMERICA			
	Name	Rev (\$m)	Staff		Name	Rev (\$m)	Staff
MID-TIER NETWORKS				MID-TIER NETWORKS			
1	BDO	3,438.1	20,645	1	BDO	213.6	4,529.0
2	RSM	2,849.8	14,302	2	UC&CS AMERICA	190.8	3,907.0
3	Grant Thornton	1,960.3	11,690	3	Grant Thornton	176.4	3,735.0
4	Crowe Horwath International	1,660.6	8,512	4	RSM	120.0	2,575.0
5	Baker Tilly International	1,590.2	8,271	5	Crowe Horwath International	115.9	2,815.0
6	Nexia International	1,563.6	7,959	6	Baker Tilly International	100.7	1,967.0
7	Moore Stephens International	1,181.7	5,809	7	SMS LATINOAMERICA	72.3	2,005.0
8	Kreston International	871.2	3,867	8	Moore Stephens International	70.5	2,586.0
9	HLB International	608.1	3,388	9	Kreston International	52.4	1,748.0
10	PKF International	248.3	1,100	10	PKF International	48.3	1,385.0
11	ECOVIS International	193.7	672	11	MAZARS	47.5	1,243.0
12	MAZARS	181.6	926	12	Nexia International	47.2	1,474.0
13	UHY International	123.9	585	13	SANTA FE ASSOCIATES	44.5	2,030.0
14	Russell Bedford International	96.0	613	14	HLB International	41.7	1,284.0
15	SANTA FE ASSOCIATES	39.6	216	15	Russell Bedford International	37.0	1,418.0
16	TGS Global	38.3	186	16	UHY International	25.5	955.0
17	IECnet/EPR	34.7	404	17	AUREN	16.9	608.0
				18	ECOVIS International	8.4	205.0
				19	TGS Global	6.9	172.0
				20	Kudos International Network	4.2	164.0
				21	IECnet/EPR	3.5	165.0

RBI's World Ranking – 2015 Global – Regions



■ EUROPE				■ AFRICA/MIDDLE EAST				■ ASIA-PACIFIC			
Name	Rev (\$m)	Staff		Name	Rev (\$m)	Staff		Name	Rev (\$m)	Staff	
MID-TIER NETWORKS				MID-TIER NETWORKS				MID-TIER NETWORKS			
1	BDO	2,355.6	19,557.0	1	BDO	232.4	4,251	1	BDO	1,064.2	15321
2	Grant Thornton	1,752.8	13,291.0	2	Grant Thornton	176.6	3,923	2	Baker Tilly International	850.2	7860
3	Baker Tilly International	1,171.4	8,250.0	3	Baker Tilly International	94.5	1,638	3	Crowe Horwath International	803.2	12263
4	Nexia International	1,155.1	8,595.0	4	MAZARS	91.6	2496	4	RSM	596.7	10914
5	MAZARS	1,017.9	8,726.0	5	Crowe Horwath International	74.3	1,235	5	Grant Thornton	566.7	9565
6	RSM	1,009.0	8,959.0	6	PKF International	71.9	2,247	6	Moore Stephens International	490.6	9,147.0
7	HLB International	915.0	8,710.0	7	RSM	65.9	1,603	7	Kreston International	469.7	7740
8	Moore Stephens International	863.5	8,513.0	8	Nexia International	62.8	2,167	8	Pan-China International	320.6	4676
9	Crowe Horwath International	852.6	8,382.0	9	Moore Stephens International	53.7	1,558	9	HLB International	302.4	6504
10	Kreston International	602.1	6,931.0	10	Kreston International	49.7	1,429	10	ShineWing International	276.1	5081
11	PKF International	505.0	4,839.0	11	HLB International	43.1	1,315	11	Nexia International	254.0	4586
12	ECOVIS International	255.4	2,875.0	12	UHY International	31.0	763	12	Reanda International	147.3	2,475.0
13	UHY International	254.2	2,796.0	13	SANTA FE ASSOCIATES	18.4	353	13	PKF International	140.7	2622
14	Russell Bedford International	205.0	2,123.0	14	Russell Bedford International	13.0	232	14	MAZARS	85.3	2071
15	TGS Global	126.4	1,580.0	15	ECOVIS International	10.3	182	15	UHY International	82.4	2524
16	AUREN	90.0	1,005.0	16	IECnet/EPR	6.6	248	16	ECOVIS International	47.8	872
17	IECnet/EPR	58.4	616.0	17	TGS Global	3.9	105	17	Russell Bedford International	41.0	1204
18	FinExpertiza	47.2	1,125.0	18	Reanda International	3.5	57	18	TGS Global	36.9	867
19	SANTA FE ASSOCIATES	32.8	453.0	19	Kudos International Network	0.9	14	19	SANTA FE ASSOCIATES	23.5	542
20	Reanda International	14.3	91.0					20	IECnet/EPR	17.2	331
21	Kudos International	10.2	174.0					21	Kudos International	2.6	340